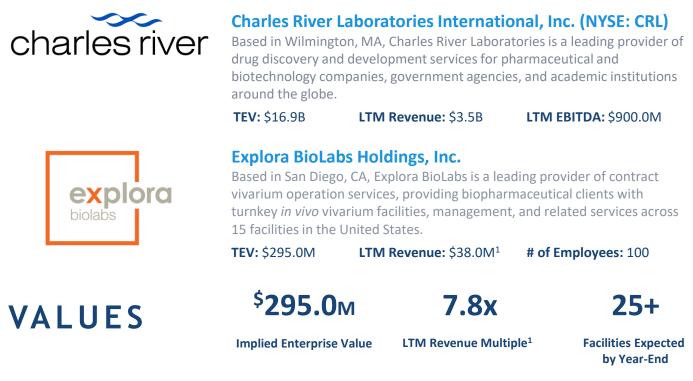
DEAL PROFILE Charles River Laboratories | Explora BioLabs



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OVERVIEW

On April 6, 2022, Charles River Laboratories International, Inc. (NYSE: CRL) announced that it had acquired Explora BioLabs Holdings, Inc., a premier provider of contract vivarium research services. The all-cash acquisition values Explora BioLabs at ~\$295 million and is expected to complement and expand the Charles River Accelerator and Development Lab (CRADLTM) operation which is a part of Charles River's Insourcing Solutions business. The combined operation is expected to have over 25 vivarium facilities by the end of 2020 consisting of over 300k sq. ft. of space in the United States and internationally. James C. Foster, Chairman, President and Chief Executive Officer of Charles River Laboratories, commented, "With its presence in West Coast biohubs, the acquisition of Explora BioLabs complements our existing CRADLTM footprint and offers incremental opportunities to partner with an emerging, high-growth client base, many of which are engaged in cell and gene therapy development."

HIGHLIGHTS

The deal, which is not expected to have a material impact on Charles River's GAAP or non-GAAP earnings per share in 2022, further establishes Charles River's position as a leading, full-service provider of contract research services for the life sciences industry. Further, this acquisition is Charles River's first for the year, suggesting a continued trend in the company's growth strategy of acquiring additional capacity and capabilities.